# Finance Department (Revenue) Nabanna, Howrah-711102

No. <u>1645 – F.T</u> FT/O/1A-01/2022 Stamp Dated, Howrah, the 27<sup>th</sup> September, 2022.

#### **ORDER**

Considering the economic slowdown due to Covid 19 pandemic, the Government in the Finance (Revenue) Department had considered the necessity for remission of Stamp Duty temporarily by 2% for several types of registration up to 31<sup>st</sup> January, 2022, vide Notification No. 1281-F.T dated 30<sup>th</sup> October, 2021.

Government in the Finance Department also considered the issue of Circle Rate and considering the necessity, reduced the Circle Rate temporarily by 10% on all immovable properties situated in the State of West Bengal up to 31<sup>st</sup> January, 2022, vide Notification No. 1282-F.T. dated 30<sup>th</sup> October, 2021.

Subsequently, to give further relief to the pandemic affected common people including home buyers, and also for generation of employment, the effective date of those two notifications was extended till 31<sup>st</sup> March, 2022, vide Order No. 133-F.T. dated 29<sup>th</sup> January, 2022 and thereafter till 30<sup>th</sup> September, 2022 vide Order No. 523-F.T. dated 31<sup>st</sup> March, 2022.

Now, in the interest of public service and also considering the interest of the home-buyers who have suffered extremely due to Covid 19 pandemic, it has been decided by Government in the Finance Department to further extend the benefits of Notification No. 1281-F.T dated 30<sup>th</sup> October, 2021 and Notification No. 1282-F.T dated 30<sup>th</sup> October, 2021 till 31<sup>st</sup> December, 2022.

By order of the Governor,

Senior Special Secretary to the Government of West Bengal

## GOVERNMENT OF WEST BENGAL Finance Department (Revenue) Nabanna, Howrah - 711102

| No. | 523-F.T.               |     |
|-----|------------------------|-----|
|     | FIN-34012(21)/61/2021- | REV |

Dated, Howrah, the 31st March, 2022.

#### **ORDER**

Considering the economic slowdown due to Covid 19 pandemic, the Government in the Finance Department had considered the necessity for remission of Stamp Duty temporarily by 2% for several types of registration up to 31<sup>st</sup> January, 2022, vide Notification No. 1281-F.T dated 30<sup>th</sup> October, 2021.

Government in the Finance Department also considered the issue of Circle Rate and considering the necessity, reduced the Circle Rate temporarily by 10% on all immovable properties situated in the State of West Bengal up to 31<sup>st</sup> January, 2022, vide Notification No. 1282-F.T. dated 30<sup>th</sup> October, 2021.

Subsequently, as the economic slowdown due to Covid 19 was continuing, to give further boost to the commercial activities, and also for continuation of relief to home buyers and for generation of employment, the benefits of those two notifications were extended till 31<sup>st</sup> March, 2022, vide Order No. 133-F.T. dated 29<sup>th</sup> January, 2022.

Now, in the interest of public service and also considering the interest of the home-buyers who have suffered extremely due to Covid 19 pandemic, it has been decided by Government in the Finance Department to further extend the benefits of Notification No. 1281-F.T dated 30<sup>th</sup> October, 2021 and Notification No. 1282-F.T. dated 30<sup>th</sup> October, 2021 till 30<sup>th</sup> September, 2022.

By order of the Governor,

Senior Special Secretary to the Government of West Bengal

### GOVERNMENT OF WEST BENGAL FINANCE (REVENUE) DEPARTMENT NABANNA, HOWRAH – 700102

No.

133-F.T. FT/O/1A-04/2021 ST Date: 29th January, 2022

#### **ORDER**

Considering the economic slowdown due to Covid 19 pandemic, the Government in the Finance (Revenue) Department had considered the necessity for remission of Stamp Duty temporarily by 2% for several types of registration up to 31<sup>st</sup> January, 2022, vide Notification No. 1281-F.T. dated 30<sup>th</sup> October, 2021.

Government in the Finance Department had also considered the issue of Circle Rates and considering the necessity, reduced the Circle Rate temporarily by 10% on all immovable properties situated in the State of West Bengal up to 31st January, 2022 vide Notification No. 1282-F.T. dated 30th October, 2021.

As the economic slowdown due to Covid 19 pandemic situation is still continuing, to give further boost to commercial activities, and also for continuation of relief to home buyers and generation of employment, it has been decided by the Finance (Revenue) Department to extend the effective date of the above two Notifications till 31<sup>st</sup> March, 2022.

All concerned are being informed.

(Malay Ghosh)

Sr. Special Secretary to the Government of West Bengal

## GOVERNMENT OF WEST BENGAL Finance(Revenue) Department Nabanna, Howrah 711102

| No. | 1281-FT            |
|-----|--------------------|
|     | FT/O/1A-04/2021 ST |

Dated, Howrah, the 30<sup>th</sup> October, 2021.

#### NOTIFICATION

Whereas the Governor is of the opinion that there are reasonable grounds to take several support measures to combat the economic slowdown situation continued in the State due to COVID-19 pandemic and also to provide stimulus to commercial activities and relief to home-buyers in the interest of public in general;

Now, Therefore, in exercise of the power conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899(2 of 1899) (hereinafter referred to as the Act), the Governor is pleased hereby to remit the amount of difference of stamp duty between:

- a. the stamp duty calculated on the market value at the rate as per Article 23 of Schedule IA of the Act and the stamp duty calculated at the rate of four per centum of the market value, in case the market value of the property does not exceed rupees one crore, and five per centum of the market value, in case the market value of the property exceeds rupees one crore, when the property is situated in the areas to which the Kolkata Improvement Act, 1911, or the Howrah Improvement Act, 1956, extends;
- b. the stamp duty calculated on the market value at the rate as per Article 23 of Schedule IA of the Act and the stamp duty calculated at the rate of four per centum of the market value, in case the market value of the property does not exceed rupees one crore, and five per centum of the market value, in case the market value of the property exceeds rupees one crore, when the property is situated in the areas of any Municipal Corporation or Municipality or notified area other than those included in para (a) above and
- c. the stamp duty calculated on the market value at the rate as per Article 23 of Schedule IA of the Act and the stamp duty calculated at the rate of three per centum of the market value, in case the market value of the property does not exceed rupees one crore, and four per centum of the market value, in case the market value of the property exceeds rupees one crore, when the property is situated in the areas other than those included in para (a) or para (b) above;

for documents covered under Article 23 (Conveyance) of Schedule IA of the Indian Stamp Act, 1899, except the documents for 'amalgamation of contiguous land'.

- 2. Whereas, the Governor is also pleased to allow the benefits under this notification where such documents are executed with payment of proper stamp duty under section 17 of the Indian Stamp Act, 1899, during the period from 31<sup>st</sup> October, 2021 to 31<sup>st</sup> January, 2022 and prior to or simultaneously with execution of such documents, and presented for registration before the registering authority in accordance with the provisions laid down under sections 23 and 25 of the Registration Act, 1908.
- 3. This notification shall be effective for the period from 31<sup>st</sup> October, 2021 to 31<sup>st</sup> January, 2022.

By order of the Governor,

Additional Secretary to the Government of West Bengal

## GOVERNMENT OF WEST BENGAL Finance (Revenue) Department Nabanna, Howrah - 711102

No. 1282 - F.T. FT/O/1A-04/2021 ST Dated, Howrah, the 30<sup>th</sup> October, 2021.

#### NOTIFICATION

Whereas as a part of several support measures taken to combat the economic slowdown situation due to COVID-19 pandemic and also to provide stimulus to commercial activities and relief to home-buyers, the State Government decided to reduce temporarily the prevailing Circle Rates / IGR Rates of all immovable properties situated within the State of West Bengal by 10% (ten percent) for the period from 09<sup>th</sup> July, 2021 to 30<sup>th</sup> October, 2021 vide Order No. 738-FT dated 23<sup>rd</sup> July, 2021;

And Whereas it got overwhelming response from the registrant people and it became difficult for the Registration Offices to accommodate such heavy rush for registration following the guidelines and restrictions imposed to combat COVID-19 pandemic situation. Meanwhile due to natural calamities like flood situations, etc. experienced at different parts of the State and owing to the Registration Offices being closed for several days on account of festivals, a considerable section of the registrant people, who where otherwise ready to avail the benefit, could not avail such benefit;

Now, the Governor, in the interest of public service, is pleased to allow to continue the same reduction in the prevailing Circle Rates / IGR Rates of all immovable properties situated within the State of West Bengal by 10% (ten percent) till 31<sup>st</sup> January, 2022.

By order of the Governor,

Additional Secretary to the Government of West Bengal